

From: Beatrice Keegan

Sent: Tuesday, April 11, 2006 4:06 PM

To: Public Hearing

Subject: Bank of Wal-Mart

Please write your message here. Take note of the style tips and talking points in the sidebar. I am writing to urge the FDIC board of Directors to attend the hearing and listen to the comments and concerns of witnesses speaking against the establishment of the bank of Wal-Mart. This bank would pose a serious threat to drive community banks out of business, as they have done to local grocery stores, drugstores, hardware stores, etc. It could thus undermine local economies by taking capital out of local communities and refusing to make loans to local businesses. A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power. Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. Therefore, we should not trust them with an institution that is so important to the vitality and stability of our communities. I thank you for your earnest attention to this important matter.